GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4191
ANSWERED ON:15.12.2000
DUTY ON OILS
CHANDRA BHUSHAN SINGH;M.V.CHANDRASHEKHARA MURTHY;P.C. THOMAS;SHYAMA SINGH;V. SAROJA

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have hiked the import duties on crude and refined edible oils recently;

(b) if so, the details thereof;

(c) whether the hike in import duties on crude and refined edible oils would have any positive affect on the domestic industry;

(d) if so, the extent to which domestic industry is to be benefited;

(e) whether the Government are aware that import duty is being avoided by many companies by under invoicing; and

(f) if so, the action taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) & (b) Yes Sir. Import duties on edible oils have generally been increased with effect from 21st November, 2000. These changes were carried out through notification Nos.142 to 144/2000-Customs alldated 21st November, 2000 which have already been laid on the Table of both Houses on the same day.

(c) & (d) Yes Sir. The hike in import duty is expected to extend support to the domestic vegetable oil processing industry in terms of better capacity utilization and higher value addition. Besides, it will also help in regulating the import of edible oils.

(e) Appropriate action, as per provisions of law, will be taken in respect of any such cases. Information regarding under-invoicing of imports of edible oils, if any, is being collected from Customs formations.

(f) All the field formations of the Customs Department have been directed to remain vigilant and alive to the threat of under invoicing of edible oils.